

# EURO MULTIVISION LIMITED

209, Sangam Arcade, Vallabhbai Road, Opp. Railway Station, Vile Parle (West),  
Mumbai - 400 056, India, www.euromultivision.com



Unaudited Financial Results for the Quarter Ended June 30, 2012					
Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
		Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>				
	Net Sales / Income from Operations (Net of Excise Duty)	474.43	2292.71	1252.12	6210.11
	Other Operating Income	-	-	-	-
	<b>Total Income from Operations (Net)</b>	<b>474.43</b>	<b>2292.71</b>	<b>1252.12</b>	<b>6210.11</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	159.84	290.65	1540.28	3599.60
	(b) Purchase of Trading Goods	137.43	1606.11	-	2037.27
	(c) Changes in inventories of finished goods & work in progress	55.81	193.05	(411.20)	665.37
	(d) Employee benefits expense	106.73	122.61	168.85	576.03
	(e) Depreciation	498.45	721.99	375.92	2683.33
	(f) Power & Fuel	93.86	99.16	206.76	565.85
	(g) Manufacturing & Other Expenses	36.90	1534.02	87.72	1882.29
	(g) Advertisement and Publicity Expenses	0.46	(2.28)	8.92	17.86
	<b>Total Expenses</b>	<b>1089.46</b>	<b>4565.31</b>	<b>1977.26</b>	<b>12027.60</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(615.02)</b>	<b>(2272.60)</b>	<b>(725.14)</b>	<b>(5817.49)</b>
4	Other Income	1.15	5.28	-	11.56
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(613.88)</b>	<b>(2267.32)</b>	<b>(725.14)</b>	<b>(5805.93)</b>
6	Finance Cost	36.43	948.48	782.23	3417.01
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(650.30)</b>	<b>(3215.80)</b>	<b>(1507.37)</b>	<b>(9222.94)</b>
8	Exceptional Items	-	-	-	-
9	<b>Profit / (Loss) from Ordinary activities before tax (7+8)</b>	<b>(650.30)</b>	<b>(3215.80)</b>	<b>(1507.37)</b>	<b>(9222.94)</b>
10	Tax Expense	-	13.66	-	13.66
11	<b>Net Profit / (Loss) from Ordinary activities after tax (9-10)</b>	<b>(650.30)</b>	<b>(3229.46)</b>	<b>(1507.37)</b>	<b>(9236.60)</b>
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	<b>Net Profit / Loss for the period (11+12)</b>	<b>(650.30)</b>	<b>(3229.46)</b>	<b>(1507.37)</b>	<b>(9236.60)</b>
14	Paid up Equity Share Capital (Face Value Rs.10/- each)	2380.00	2380.00	2380.00	2380.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	(5373.07)	(4903.87)	3006.47	(4722.76)
16	Earnings Per Share (EPS)				
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	(2.73)	(13.57)	(6.33)	(38.81)
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	(2.73)	(13.57)	(6.33)	(38.81)

A Particulars of Shareholding					
1	Public Shareholding				
	- Number of Shares	10992090	10992090	10992090	10992090
	- Percentage of Shareholding	46.19%	46.19%	46.19%	46.19%
2	Promoters and Promoter Group Shareholding				
	(a) Pledge / Encumbered				
	- No. of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	(b) Non-encumbered				
	- No. of Shares	12807959	12807959	12807839	12807959
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	53.81%	53.81%	53.81%	53.81%

B Investor Complaints	
Particulars	3 months ended 30th June 2012
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Segment Wise Revenue, Results and Capital Employed for the Quarter Ended June 30, 2012					
Sr.No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
		Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>				
	(a) Optical Disc	308.93	599.38	685.50	2766.74
	(b) Solar Photovoltaic Cells / Modules	165.51	1693.33	566.62	3443.37
	<b>TOTAL</b>	<b>474.43</b>	<b>2292.71</b>	<b>1252.12</b>	<b>6210.11</b>
2	<b>Segment Results</b>				
	Profit before tax and finance cost from each segment				
	(a) Optical Disc	(265.77)	(53.21)	(102.14)	(870.01)
	(b) Solar Photovoltaic Cells / Modules	(348.11)	(2214.11)	(623.00)	(4935.92)
	Total Profit Before tax and Interest	<b>(613.88)</b>	<b>(2267.33)</b>	<b>(725.14)</b>	<b>(5805.93)</b>
	Less: (i) Finance Cost	36.43	948.48	782.23	3417.01
	(ii) Other un-allocable expenditure net-off unallocable income	-	-	-	-
	(iii) Exceptional items	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>(650.30)</b>	<b>(3215.80)</b>	<b>(1507.37)</b>	<b>(9222.94)</b>
3	<b>Capital Employed</b>				
	(a) Optical Disc Unit	221.65	536.20	1935.20	527.00
	(b) Solar Photovoltaic Cells Unit	(3214.71)	(3060.07)	3451.28	(2869.76)
	<b>Total</b>	<b>(2993.06)</b>	<b>(2523.87)</b>	<b>5386.48</b>	<b>(2342.76)</b>

**Notes:**

- [1] The above un-audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 13th, 2012.
- [2] The Statutory Auditors have carried out a limited review of the above results.
- [3] The company has not provided for interest of around Rs.866.01 Lakhs on secured loans for the quarter ending June 30, 2012 considering the ongoing litigations, and possible debt restructure which however shall be provided based on the actual outcome.
- [4] The Company is considering sustainable business model with the various options to restructure the debt and its capital base with an objective to bring it at a serviceable level. Hence the financial statement have been prepared on a going concern basis.
- [5] Figures of previous year / period have been regrouped / reclassified wherever necessary.

**By Order of the Board  
For Euro Multivision Limited**

Place : Mumbai  
Date : August 13th, 2012

Hitesh S. Shah  
Managing Director