



EURO MULTIVISION LIMITED

CIN: L32300MH2004PLC145995

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(Rs. in Lakhs except EPS and No. of shares)

Statement of Unaudited Financial Results for the Quarter Ended June 30, 2015					
Part I					
Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
		Unaudited	Audited	Unaudited	Audited
Income from operations					
1	Net sales / income from operations (net of excise duty)	1564.32	466.07	275.62	1443.68
	Other Operating Income	27.77	7.98	17.50	35.11
	Total income from operations (net)	1592.09	474.04	293.12	1478.79
Expenses					
2	(a) Cost of materials consumed	622.43	203.45	194.77	804.73
	(b) Purchase of trading goods	614.34	125.78	-	135.85
	(c) Changes in inventories of finished goods & work in progress	44.92	(5.22)	(57.25)	(34.01)
	(d) Employee benefits expense	61.38	54.50	57.60	224.49
	(e) Depreciation	352.79	39.82	484.54	1409.84
	(f) Power & fuel	121.14	72.45	90.92	325.55
	(g) Manufacturing & other expenses	58.51	22.89	35.87	140.36
	(h) Provision for doubtful debts	-	-	(164.19)	-
	(h) Advertisement and publicity expenses	0.27	0.22	0.27	5.02
	Total expenses	1875.79	513.87	642.53	3011.84
3	Profit / (loss) from operations before other income, finance costs and exceptional items (1-2)	(283.71)	(39.83)	(349.41)	(1533.04)
4	Other income	11.70	550.77	12.02	762.69
5	Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4)	(272.00)	510.94	(337.39)	(770.36)
6	Finance cost	1113.82	4720.84	0.05	4720.72
7	Profit / (loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1385.83)	(4209.90)	(337.44)	(5491.08)
8	Exceptional items	-	7819.45	-	7819.45
9	Profit / (loss) from ordinary activities before tax (7+8)	(1385.83)	(12029.35)	(337.44)	(13310.53)
10	Tax expense	-	-	-	-
11	Net profit / (loss) from ordinary activities after tax (9-10)	(1385.83)	(12029.35)	(337.44)	(13310.53)
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net profit / (loss) for the period (11+12)	(1385.83)	(12029.35)	(337.44)	(13310.53)
14	Paid up equity share capital (face value Rs.10/- each)	2380.00	2380.00	2380.00	2380.00
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	(23092.31)
16	Earnings per share (EPS)				
	(a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not annualised)	(5.82)	(50.54)	(1.42)	(55.93)
	(b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not annualised)	(5.82)	(50.54)	(1.42)	(55.93)

Part II					
Particulars of Shareholding					
1	Public shareholding				
	- Number of shares	12569610	12569610	12569610	12569610
	- Percentage of shareholding	52.81%	52.81%	52.81%	52.81%
2	Promoters and promoter group shareholding				
	(a) Pledge / encumbered				
	- No. of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	(b) Non-encumbered				
	- No. of shares	11230439	11230439	11230439	11230439
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	47.19%	47.19%	47.19%	47.19%

(Rs. In Lakhs)

Segment Wise Revenue, Results and Capital Employed					
Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
		Unaudited	Audited	Unaudited	Audited
1	Segment revenue				
	(a) Optical disc	286.88	335.57	275.62	1191.18
	(b) Solar Photovoltaic Cells / Modules	1277.43	138.47	17.50	287.28
	TOTAL	1564.32	474.04	293.12	1478.46
2	Segment results				
	Profit before tax and finance cost from each segment				
	(a) Optical disc	(104.88)	823.58	(102.93)	443.50
	(b) Solar photovoltaic cells / modules	(167.12)	(312.64)	(234.46)	(1213.86)
	Total profit before tax and interest	(272.00)	510.94	(337.39)	(770.36)
	Less: (i) Finance cost	1113.82	4720.84	0.05	4720.72
	(ii) Other un-allocable expenditure net-off unallocable income	-	-	-	-
	(iii) Exceptional items	-	7819.45	-	7819.45
	Total profit before tax	(1385.83)	(12029.35)	(337.44)	(13310.53)
3	Capital employed				
	(a) Optical disc unit	(4420.39)	(4137.55)	(2405.25)	(4137.55)
	(b) Solar photovoltaic cells unit	(17682.63)	(16574.75)	(5366.84)	(16574.75)
	Total	(22103.02)	(20712.31)	(7772.09)	(20712.31)

Investor complaints		Quarter ended
Particulars		30th June 2015
Pending at the beginning of the quarter		Nil
Received during the quarter		Nil
Disposed of during the quarter		Nil
Remaining unresolved at the end of the quarter		Nil

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 14th, 2015.
- The statutory auditors of the Company have carried out a limited review of the results for the quarter ended 30th June, 2015 in accordance with the clause 41 of the listing agreement.
- The Company's financing arrangements have expired and the amount outstanding is overdue for repayment since January, 2011 in the case of Term Loans from Cosmos Bank and since April, 2011 in case of Term Loans from State Bank of India. The Company has been unable to renegotiate, restructure nor obtain replacement financing and the banks have initiated legal proceeding for recovery from the Company with the Debt Recovery Tribunal. In addition to this, the Company has continuously been incurring substantial losses since past few years and the Company's current liabilities exceeds its current assets. Further, the net worth of the Company has been fully eroded and the Company has filed for registration u/s 15 (1) of Sick Industrial Companies (Special Provisions) Act, 1985, before the Hon'ble Board for Industrial & Financial Reconstruction.
All the above events indicate a material uncertainty that casts a significant doubt on the Company's ability to continue as a going concern and therefore it may be unable to realize its assets and discharge its liabilities in the normal course of business. The financial results do not disclose the fact that the fundamental accounting assumption of going concern is not followed.
- The Deferred Tax provision as per AS 22 issued by the Institute Of Chartered Accountants of India has not been made on account of losses and absence of virtual certainty of future taxable profits flowing to the Company.
- The Company has not provided for impairment on its assets as per 'Accounting Standard 28 - Accounting for Impairment of Assets' as notified under the Companies (Accounting Standards) Rules, 2006. The effect of such impairment has not been quantified by the management and hence the same is not ascertainable.
- The figure for the quarter ended 31/03/2015 are the balancing figures between audited figures in respect of full financial year ended 31/03/2015 and the year to date figures upto the third quarter for the financial year.
- Figures of previous year / period have been regrouped / reclassified wherever necessary.

Place : Mumbai
Date : August 14th, 2015For Euro Multivision Limited
Sd/-
Rajababu Kalla
Director