

**EURO MULTIVISION LIMITED**

Boston House, Ground Floor, Suren Road, Chakala,
Andheri (East), Mumbai - 400 093, India
www.euromultivision.com

Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2009

(Rs. in Lacs)

Sr.No.	Particulars	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended
		31-Dec-09	31-Dec-08	31-Dec-09	31-Dec-08	31-Mar-09
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales	1384.41	1785.13	4070.35	5925.39	7321.67
2	Other Income	2.92	1.14	9.46	4.30	19.05
3	Total Income(1+2)	1387.33	1786.27	4079.81	5929.69	7340.72
4	Expenditure					
	(a) (Increase)/Decrease in Stock & Work in Progress	(46.83)	(72.24)	200.74	125.91	(16.70)
	(b) Consumption of Raw Materials	715.35	848.75	1855.68	3144.01	4069.37
	(c) Employee Cost	70.41	83.98	219.98	251.88	330.88
	(d) Power & Fuel	77.37	171.16	336.62	486.76	606.85
	(e) Manufacturing & Other Expenses	46.06	79.38	129.02	202.30	270.72
	(f) Advertisement and Publicity Expenses	0.38	3.06	0.93	15.95	22.47
	(g) Depreciation	297.26	275.03	881.33	825.03	1156.20
	Total Expenditure	1159.99	1389.11	3624.31	5051.85	6439.79
5	Interest & Finance Charges	165.35	268.27	392.18	694.83	595.22
6	Exceptional Items	-	-	-	-	-
7	Profit/ (Loss) from Ordinary activities Before Tax (3)-(4+5+6)	61.98	128.90	63.32	183.01	305.71
8	Provision for Tax *					
	-Current Tax	-	-	-	-	31.58
	-MAT Credit	-	-	-	-	38.02
	-Fringe Benefit Tax	-	-	-	-	5.30
	-Deferred Tax	-	-	-	-	47.07
9	Net Profit(+)/ Loss(-) from Ordinary activities After Tax (7-8)	61.98	128.90	63.32	183.01	183.74
10	Extraordinary Items (net of tax expenses)	-	-	-	-	-
	Prior Year Taxation	33.73	-	33.73	-	-
11	Net Profit(+)/ Loss(-) for the period (9-10)	28.25	128.90	29.59	183.01	183.74
12	Paid up Equity Share Capital (Face Value Rs.10/- each)	2380.00	1500.00	2380.00	1500.00	1500.00
13	Reserves excluding Revaluation Reserves					1646.66
14	Earnings Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.26	0.86	0.27	1.22	1.22
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.12	0.86	0.12	1.22	1.22
15	Public Shareholding					
	- Number of Shares	11633623	2833574	11633623	2833574	2833574
	- Percentage of Shareholding	48.88%	18.89%	48.88%	18.89%	18.89%
16	Promoters and Promoter Group Shareholding					
	(a) Pledge / Encumbered					
	- No. of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	- No. of Shares	12166426	12166426	12166426	12166426	12166426
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	51.12%	81.11%	51.12%	81.11%	81.11%

Notes:

- The above un-audited financial results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on January 29th, 2010.
- The Statutory Auditors have carried out a limited review of the above results.
- The Company at present is a "Single Segment" Company and therefore Activitywise Segment Reporting as envisaged in Accounting Standard (AS) 17 is not applicable.
- The Company raised a sum of Rs.6600 Lacs through an Initial Public Offer (IPO). The issue opened on September 22nd, 2009 and closed on September 24th, 2009 and the allotment took place on October 7th, 2009 at a price of Rs.75/- including a premium of Rs.65/-. Listing took place on October 15th, 2009. The Company's paid up equity increased by Rs.880 Lacs consisting of 8800049 equity shares of Rs.10/- each. (As on January 29th 2010, Paid up Equity Share Capital is Rs.2380 Lacs)
- The Initial Public Offer (IPO) proceeds have been utilized as follows:

Particulars	Amount in Lacs	Amount in Lacs
Amount Received From Initial Public Offer (IPO)		6600.00
Utilization		
Building and Civil Works	483.95	
Plant & Machinery-Imported	133.60	
Plant & Machinery-Indigenous	1845.06	
Miscellaneous Assets	19.29	
Pre-Operative Expenses	436.88	
Issue Expenses	497.98	
General Corporate Purpose (Incl. Amounts Temporarily Transferred to Cash Credit Account)	1455.56	
Total (A)	4872.32	
Balance		
Investments in Fixed Deposits	1650.95	
Security Deposit with Government Department	76.73	
Total (B)	1727.68	
Grand Total (A) + (B)	6600.00	6600.00

- The status of investors complaints during the quarter is as under:

Opening - Nil, Received - 21, Resolved - 21, Closing - Nil

- * Provision for current tax will be taken care at the end of the year.

By Order of the Board
For Euro Multivision Limited

Place : Mumbai
Date : January 29, 2010

Hitesh S. Shah
Managing Director