

**EURO MULTIVISION LIMITED**

Boston House, Ground Floor, Suren Road, Chakala,  
Andheri (East), Mumbai - 400 093, India  
[www.euromultivision.com](http://www.euromultivision.com)

**Audited Financial Results for the Year Ended March 31, 2010**

(Rs. in Lacs Except Per Share Data)

Sr.No.	Particulars	Quarter Ended	Quarter Ended	Year Ended	Year Ended
		31-Mar-10	31-Mar-09	31-Mar-10	31-Mar-09
		Unaudited	Unaudited	Audited	Audited
(1)	Net Sales	1589.28	1396.28	5659.63	7321.67
(2)	Other Income	6.10	14.77	15.56	19.05
(3)	<b>Total Income(1+2)</b>	<b>1595.38</b>	<b>1411.05</b>	<b>5675.19</b>	<b>7340.72</b>
(4)	Expenditure				
	(a) (Increase)/Decrease in Stock & Work in Progress	57.26	(142.62)	258.00	(16.70)
	(b) Consumption of Raw Materials	714.74	925.36	2570.42	4069.37
	(c) Employee Cost	104.30	78.54	324.64	330.88
	(d) Power & Fuel	157.08	118.56	488.73	600.55
	(e) Manufacturing & Other Expenses	61.21	70.41	195.16	277.01
	(f) Advertisement and Publicity Expenses	0.61	6.52	1.54	22.47
	(g) Depreciation	290.64	289.05	1171.96	1156.20
	<b>Total Expenditure</b>	<b>1385.84</b>	<b>1345.82</b>	<b>5010.46</b>	<b>6439.79</b>
(5)	Interest & Finance Charges	152.61	(99.60)	544.79	595.23
(6)	Exceptional Items	-	-	-	-
(7)	<b>Profit/(Loss) from Ordinary activities Before Tax (3)-(4+5+6)</b>	<b>56.93</b>	<b>164.83</b>	<b>119.94</b>	<b>305.70</b>
(8)	Tax Expense	17.52	50.73	36.92	121.97
(9)	<b>Net Profit(+)/ Loss(-) from Ordinary activities After Tax (7-8)</b>	<b>39.41</b>	<b>114.09</b>	<b>83.02</b>	<b>183.73</b>
(10)	Extraordinary Items (net of tax expenses)	-	-	-	-
	Prior Year Taxation	-	-	1.29	-
(11)	<b>Net Profit(+)/ Loss(-) for the period (9-10)</b>	<b>39.41</b>	<b>114.09</b>	<b>81.73</b>	<b>183.73</b>
(12)	Paid up Equity Share Capital (Face Value Rs.10/- each)	2380.00	1500.00	2380.00	1500.00
(13)	Reserves excluding Revaluation Reserves			7448.42	1646.66
(14)	Earnings Per Share (EPS) (Rs.)				
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)				
	Basic	0.21	0.76	0.44	1.22
	Diluted	0.17	0.76	0.35	1.22
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)				
	Basic	0.21	0.76	0.44	1.22
	Diluted	0.17	0.76	0.35	1.22
(15)	Public Shareholding				
	- Number of Shares	11633623	2833574	11633623	2833574
	- Percentage of Shareholding	48.88%	18.89%	48.88%	18.89%
(16)	Promoters and Promoter Group Shareholding				
	(a) Pledge / Encumbered				
	- No. of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	(b) Non-encumbered				
	- No. of Shares	12166426	12166426	12166426	12166426
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	51.12%	81.11%	51.12%	81.11%

**Statement of Assets and Liabilities as on March 31, 2010**

	As on 31-03-2010	As on 31-03-2009
<b>SOURCES OF FUNDS</b>		
<b>Shareholder's Funds</b>		
Share Capital	2380.00	1500.00
Share Premium	5720.03	0.00
Reserves and Surplus	1728.39	1646.66
<b>Loan Funds</b>		
Secured Loans	15020.31	14651.27
Unsecured Loans	2340.90	4577.44
Deferred Tax Liability	638.52	697.33
<b>Total</b>	<b>27828.16</b>	<b>23072.70</b>
<b>APPLICATION OF FUNDS</b>		
Fixed Assets (Net Block)	24126.55	19459.11
Investments	1.00	1.00
<b>Current Assets, Loans and Advances</b>		
Inventories	722.59	858.56
Sundry Debtors	1049.87	1008.54
Cash & Bank Balances	1923.93	986.10
Loans & Advances	1273.55	2606.63
<b>Less: Current Liabilities and Provisions</b>		
Current Liabilities	1076.37	1674.67
Provisions	192.95	172.57
<b>Net Current Assets</b>	<b>3700.61</b>	<b>3612.59</b>
<b>Total</b>	<b>27828.16</b>	<b>23072.70</b>

**Notes:**

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 31st, 2010.
- The Company at present is a "Single Segment" Company and therefore Activitywise Segment Reporting as envisaged in Accounting Standard (AS) 17 is not applicable.
- During the year, the Company raised a sum of Rs.6600 Lacs through an Initial Public Offer (IPO). The issue opened on September 22nd, 2009 and closed on September 24th, 2009 and the allotment took place on October 7th, 2009 at a price of Rs.75/- including a premium of Rs.65/-. Listing took place on October 15th, 2009. The Company's paid up equity increased by Rs.880 Lacs consisting of 8800049 equity shares of Rs.10/- each. (As on May 31st 2010, Paid up Equity Share Capital is Rs.2380 Lacs)
- The Initial Public Offer (IPO) proceeds utilized as at the year end is as follows :

Particulars	Amount in Lacs	Amount in Lacs
Amount Received From Initial Public Offer (IPO)		6600.00
<b>Utilization</b>		
Building and Civil Works	634.02	
Plant & Machinery-Imported	1295.72	
Plant & Machinery-Indigenous	2300.48	
Imported Raw Materials (For Trial Run)	108.57	
Miscellaneous Assets	30.99	
Pre-Operative Expenses	514.58	
Issue Expenses	497.98	
General Corporate Purpose (Incl. Amounts Temporarily Transferred to Cash Credit Account)	462.68	
<b>Total (A)</b>	<b>5845.02</b>	
<b>Balance</b>		
Investments in Fixed Deposits	678.25	
Security Deposit with Government Department	76.73	
<b>Total (B)</b>	<b>754.98</b>	
<b>Grand Total (A) + (B)</b>	<b>6600.00</b>	<b>6600.00</b>

- The status of investors complaints pursuant to Clause 41 of the Listing Agreement, for the quarter ended is as under:

	Opening	Received	Resolved	Closing
Number of Complaints	Nil	8	8	Nil

- The above is as per Clause 41 of the Listing Agreement.

- The Statement of Assets and Liabilities has been disclosed alongwith the audited financial results as per the requirement of the Listing agreement.

By Order of the Board  
For Euro Multivision Limited

Place : Mumbai  
Date : May 31st, 2010

Hitesh S. Shah  
Managing Director