

**EURO MULTIVISION LIMITED**Euro House, CTS No.1406, A25/6, Second Floor, Chincholi Bunder Road, Malad (West),  
Mumbai - 400 064, India, www.euromultivision.com**Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2010**

Sr.No.	Particulars	(Rs. in Lakhs)				
		Quarter Ended 30-Sep-10	Quarter Ended 30-Sep-09	Six Months Ended 30-Sep-10	Six Months Ended 30-Sep-09	Year Ended 31-Mar-10
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales	2119.89	1427.85	3023.01	2685.95	5659.63
2	Other Income	15.31	1.47	20.92	6.62	15.56
3	<b>Total Income(1+2)</b>	<b>2135.20</b>	<b>1429.32</b>	<b>3043.93</b>	<b>2692.56</b>	<b>5675.19</b>
4	Expenditure					
	(a) (Increase)/Decrease in Stock & Work in Progress	(309.69)	168.78	(668.15)	247.57	258.00
	(b) Consumption of Raw Materials	1637.75	574.01	2368.44	1140.33	2570.42
	(c) Employee Cost	117.41	74.48	192.11	149.79	324.64
	(d) Power & Fuel	120.42	161.06	221.68	259.25	488.73
	(e) Manufacturing & Other Expenses	66.39	38.70	110.93	82.74	195.16
	(f) Advertisement and Publicity Expenses	1.45	0.55	1.48	0.56	1.54
	(g) Depreciation	467.41	294.07	761.45	584.07	1171.96
	<b>Total Expenditure</b>	<b>2101.12</b>	<b>1311.65</b>	<b>2987.93</b>	<b>2464.31</b>	<b>5010.46</b>
5	Interest & Finance Charges	369.87	112.01	514.80	226.83	544.79
6	Exceptional Items	-	-	-	-	-
7	<b>Profit/(Loss) from Ordinary activities Before Tax (3)-(4)+5+6</b>	<b>(335.79)</b>	<b>5.66</b>	<b>(458.80)</b>	<b>1.42</b>	<b>119.94</b>
8	Tax Expense *	-	-	-	-	36.92
9	<b>Net Profit/(+) Loss(-) from Ordinary activities After Tax (7-8)</b>	<b>(335.79)</b>	<b>5.66</b>	<b>(458.80)</b>	<b>1.42</b>	<b>83.02</b>
10	Extraordinary Items (net of tax expenses)	-	-	-	-	-
	Prior Year Taxation	-	-	-	-	1.29
11	<b>Net Profit/(+) Loss(-) for the period (9-10)</b>	<b>(335.79)</b>	<b>5.66</b>	<b>(458.80)</b>	<b>1.42</b>	<b>81.73</b>
12	Paid up Equity Share Capital (Face Value Rs 10/- each)	2380.00	1500.00	2380.00	1500.00	2380.00
13	Reserves excluding Revaluation Reserves (Including Share Premium)	6989.62	1648.08	6989.62	1648.08	7448.42
14	Earnings Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(1.41)	0.04	(1.93)	0.01	0.44
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(1.41)	0.04	(1.93)	0.01	0.35
15	Public Shareholding					
	- Number of Shares	11633623	2833574	11633623	2833574	11633623
	- Percentage of Shareholding	48.88%	18.89%	48.88%	18.89%	48.88%
16	Promoters and Promoter Group Shareholding					
	(a) Pledge / Encumbered					
	- No. of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of SH Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	- No. of Shares	12166426	12166426	12166426	12166426	12166426
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	51.12%	81.11%	51.12%	81.11%	51.12%

**Segment Wise Revenue Results and Capital Employed for the Quarter and Half Year Ended September 30, 2010**

Sr.No.	Particulars	(Rs. in Lakhs)				
		Quarter Ended 30-Sep-10	Quarter Ended 30-Sep-09	Six Months Ended 30-Sep-10	Six Months Ended 30-Sep-09	Year Ended 31-Mar-10
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>					
	(a) Optical Disc Unit	1142.67	1427.85	2045.79	2685.95	5659.63
	(b) Solar Photovoltaic Cells	977.22	-	977.22	-	-
	Net Sales / Income from Operation	<b>2119.89</b>	<b>1427.85</b>	<b>3023.01</b>	<b>2685.95</b>	<b>5659.63</b>
2	<b>Segment Results</b>					
	Profit before tax and interest from segments					
	(a) Optical Disc Unit	(209.32)	117.67	(187.40)	228.25	664.73
	(b) Solar Photovoltaic Cells	243.40	-	243.40	-	-
	Total Profit Before tax and Interest	<b>34.08</b>	<b>117.67</b>	<b>56.00</b>	<b>228.25</b>	<b>664.73</b>
	Less: (i) Interest	369.87	112.01	514.80	226.83	544.79
	(ii) Other un-allocable expenditure net-off unallocable income	-	-	-	-	-
	(iii) Exceptional Items	-	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>(335.79)</b>	<b>5.66</b>	<b>(458.80)</b>	<b>1.42</b>	<b>119.94</b>
3	<b>Capital Employed</b>					
	(a) Optical Disc Unit	2711.74	3148.08	2711.74	3148.08	9828.43
	(b) Solar Photovoltaic Cells	6657.89	-	6657.89	-	-
	<b>Total</b>	<b>9369.62</b>	<b>3148.08</b>	<b>9369.62</b>	<b>3148.08</b>	<b>9828.43</b>

**Statement of Assets and Liabilities as on September 30, 2010**

Sr.No.	Particulars	(Rs. in Lakhs)	
		Unaudited As on 30-09-2010	Unaudited As on 30-09-2009
<b>Shareholder's Funds</b>			
1	Share Capital	2380.00	1500.00
2	Reserves and Surplus	6989.62	1648.08
3	Loan Funds	20258.89	19437.37
4	Deferred Tax Liability	638.52	697.33
	<b>Total</b>	<b>30267.04</b>	<b>23282.77</b>
<b>Fixed Assets</b>			
	Investments	25219.62	21449.60
		1.75	1.00
<b>Current Assets, Loans and Advances</b>			
1	Inventories	2035.83	633.16
2	Sundry Debtors	1559.54	1233.43
3	Cash & Bank Balances	728.50	891.49
4	Loans & Advances	2158.25	1034.85
<b>Less: Current Liabilities and Provisions</b>			
1	Current Liabilities	1243.51	1788.18
2	Provisions	192.95	172.57
	<b>Net Current Assets</b>	<b>5045.66</b>	<b>1832.17</b>
	<b>Total</b>	<b>30267.04</b>	<b>23282.77</b>

**Notes:**

- The above un-audited financial results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on November 12, 2010.
- The Statutory Auditors have carried out a limited review of the above results.
- The financial results for the quarter ended September 30th, 2009 have been given voluntarily by the Company. The Company got listed on October 15th, 2009 on the Stock Exchanges.
- The Initial Public Offer (IPO) proceeds have been fully utilized as under and the Company commenced commercial production of its Solar Photovoltaic Cells Unit on August 24th, 2010 which is now stabilized.

Particulars	Amount in Lacs	Amount in Lacs
Amount Received From Initial Public Offer (IPO)		6600.00
<b>Utilization</b>		
Building and Civil Works	700.84	
Plant & Machinery-Imported	1591.50	
Plant & Machinery-Indigenous	2498.98	
Imported Raw Materials	596.12	
Miscellaneous Assets	80.05	
Pre-Operative Expenses	557.80	
Issue Expenses	497.98	
Security Deposit with Government Department	76.73	
<b>Total Utilization</b>	<b>6600.00</b>	<b>6600.00</b>

- The status of investors complaints during the quarter is as under:  
Opening - Nil, Received - Nil, Resolved - Nil, Closing - Nil
- \* Provision for current tax will be taken care at the end of the year.
- Figures of previous year / period have been regrouped / rearranged wherever necessary.

By Order of the Board  
For Euro Multivision LimitedPlace : Mumbai  
Date : November 12, 2010Hitesh S. Shah  
Managing Director